

## Northwestern Mutual Firms Merge to Form \$1 Billion Wealth Management Powerhouse

**NEW YORK** – June 13, 2022 – Northwestern Mutual, a financial security company focused on comprehensive financial planning through both insurance and investments, is announcing the partnership of two of their top advisors to form one of the largest and fastest-growing wealth management firms in the Northwestern Mutual ecosystem.

Ben Feldman, president of Park Avenue Capital Planning, and Peter Tiboris, president of Strongpoint Wealth Advisors, are forming Park Avenue Capital, bringing together deep resources, knowledgeable people, and cultures of excellence, all dedicated to delivering a world-class wealth management offering to clients. Park Avenue Capital's assets under management are in excess of \$1 billion.

“Ben and I have been peers for close to 20 years, and I’ve always admired his work ethic, his creativity, and his approach with clients,” said Tiboris on the new initiative. “Our strengths complement each other well, and I’m excited to bring the best of both worlds to the marketplace.”

Feldman added, “Peter brings a strategic thought process that will bolster our ability to scale without compromising the depth of our client relationships. This is a win for all involved.”

The two partners remain excited about the growth opportunity at Northwestern Mutual.

“Ben and Peter have helped countless clients grow and protect their wealth through a holistic approach to financial planning and wealth management,” said Loren Morris, vice president advisor practices at Northwestern Mutual. “Individually, they are leading experts in developing sophisticated, comprehensive financial strategies. And together, through Park Avenue Capital, Peter and Ben are combining two of the more successful practices in our industry into a firm with exceptional capabilities and the capacity to accelerate the impact they are creating for clients.”

Feldman and Tiboris are part of Northwestern Mutual's exclusive private client group, an elite collection of advisors and firms that have the experience, sophistication and tools to customize advisory strategies and deliver better outcomes for high-net-worth clients. Feldman and Tiboris are both Forbes Best in State Wealth Advisors (NY) and Forbes Top Financial Security Professionals.